

# Orion180 Insurance Company

Issue Date: 12/10/2025

Insurer #: 13766802

NAIC #: 17320

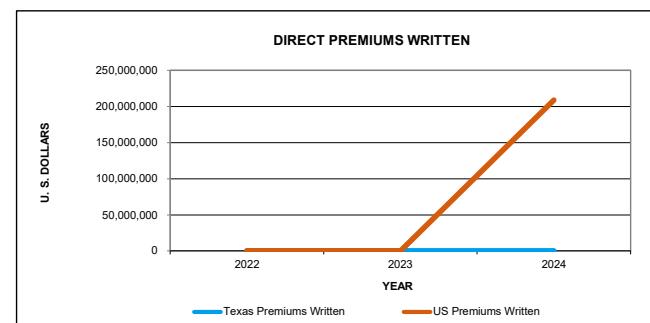
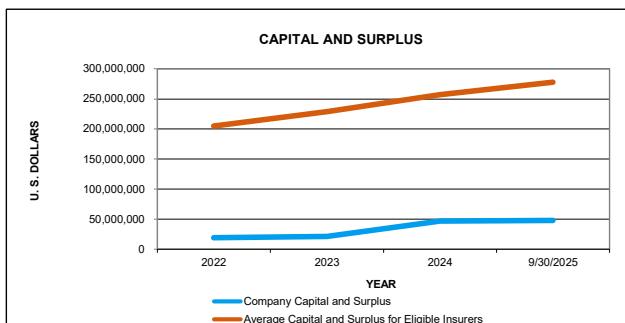
AMB #: 021441

## U.S. Insurer - 2025 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	31-Jul-24	Domicile Indiana		Insurance Group Orion180 Group
Incorporation Date	16-Jun-22	Main Administrative Office 930 S Harbour City Blvd Ste 302 Melbourne, FL, US 32901	NR Sep-22	Parent Company Orion180 Group Inc
Commenced Business	1-Dec-22			Parent Domicile Florida

	9/30/2025	2024	2023	2022
<b>Capital &amp; Surplus</b>	47,853,000	47,094,000	21,610,000	19,496,000
<b>Underwriting Gain (Loss)</b>	(8,945,000)	(10,969,000)	(26,508,000)	(885,000)
<b>Net Income After Tax</b>	(4,244,000)	(5,755,000)	(19,272,000)	(807,000)
<b>Cash Flow from Operations</b>		16,079,000	(9,346,000)	(77,000)
<b>Gross Premium</b>		210,863,000	166,914,000	2,631,000
<b>Net Premium</b>	(86,122,000)	7,936,000	10,809,000	2,631,000
<b>Direct Premium Total</b>	244,240,000	208,866,000	0	0
<b>Direct Premium in Texas (Schedule T)</b>		0	0	0
<b>% of Direct Premium in Texas</b>		0%	0%	0%
<b>Texas' Rank in writings (Schedule T )</b>		-	-	-
<b>SLTX Premium Processed</b>		-	-	-
<b>Rank among all Texas S/L Insurers</b>		-	293	-
<b>Combined Ratio</b>		125%	336%	1077%
<b>IRIS Ratios Outside Usual Range</b>		5	5	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>448.00%</b>	<b>17.00%</b>	<b>-27.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
<b>22.00%</b>	<b>311.00%</b>	<b>6.90%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>118.00%</b>	<b>-26.00%</b>	<b>95.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>11.00%</b>	<b>2.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
	<b>22.00%</b>	
		<i>Usual Range: Less than 25%</i>



2024 Texas Premiums by Line of Business (LOB)		
No Premiums Written in Texas in 2024	\$	-
	\$	-
	\$	-
	\$	-
	\$	-

2024 Texas Losses Incurred by Line of Business (LOB)		
No Losses Incurred in Texas in 2024	\$	-
	\$	-
	\$	-
	\$	-
	\$	-